

# New Revenue Replaces Only 40% of Lost Property Taxes

In billion \$	2008-09		2010-11	
	5/06 fiscal note	1/09 Revenue Estimate	5/06 fiscal note	1/09 Revenue Estimate
<b>Franchise tax</b>	6.8	3.2	7.7	3.6
<b>Tobacco tax</b>	1.4	1.9	1.3	1.8
<b>Used car sales</b>	0.1	0.0	0.1	0.0
<b>TOTAL REVENUE</b>	8.3	5.1	9.1	5.4
<b>Cost of property tax cut</b>	-14.2	-14.2	-14.9	-14.9
<b>SHORTFALL</b>	-5.9	-9.1	-5.8	-9.5

Calculations by CPPP.