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Things you can do with money

	<i>Give it away</i>	<i>Save it</i>	<i>Spend it</i>
	Charitable Giving	Beginning a savings program and planning for retirement	Balancing a checkbook
		(Types of Bank Accounts)	
Pre-K	<ul style="list-style-type: none"> Volunteer Differentiate between Wants vs. Needs Create and execute a simple action plan for charitable giving (e.g. saving pennies for donation) 	<ul style="list-style-type: none"> Sort money Take something given and save a portion of it Demonstrate savings Same as Pre-K and... Save for a short term purpose Same as Pre-K and K ... Save for a long term purpose 	<ul style="list-style-type: none"> Add and subtract Engage in a token economy using addition and subtraction Track token cash using a check register
Kinder	<ul style="list-style-type: none"> Same as Pre-K through 2nd and... Demonstrate simple giving Identify non-profit and charitable organizations Track data on charitable giving 	<ul style="list-style-type: none"> Same as Pre-K through 2nd and ... Calculate simple penalties for early withdrawal of savings Same as Pre-K through 4th and ... Calculate compound interest on savings account 	<ul style="list-style-type: none"> Create a simple budget Engage in a token economy using checkbook payments Track expenditures using a check register Maintain a \$100.00 balance in a token checking account
1 st			
2 nd			
3 rd			
4 th			
5 th			
6 th	<ul style="list-style-type: none"> Create and execute a complex action plans for charitable giving Identify simple tax deductions on charitable giving 	<ul style="list-style-type: none"> Save for college or life-long goal Identify different types of investment instruments (e.g. IRA vs. 401K.) Calculate earned interest on different types of investment instruments 	<ul style="list-style-type: none"> Evaluate “opportunity cost” for limited/short term decisions Manage expenditures using a money management program Evaluate charts and graphs of expenditures
7 th			
8 th			
9 th	<ul style="list-style-type: none"> Calculate tax breaks under the law for charitable giving and % of income and allowable deductions Complete a long term community plan service or provide committed service to a charitable organization 	<ul style="list-style-type: none"> Same as 6th through 8th and... Differentiate between high and low risk investment instruments Pre-plan an investment portfolio for <ul style="list-style-type: none"> Education Retirement 	<ul style="list-style-type: none"> Same as 6th through 8th and ... Evaluate the “opportunity cost” of certain long term financial decisions <ul style="list-style-type: none"> Education Car purchase Evaluate “scarcity” and “trade offs” Manage expenditures through a student checking account
10 th			
11 th			
12 th			



Table 2 of 4

		Accessing Money		
		<i>Low Cost Access</i>	<i>High Cost Access</i>	<i>Excessive Access</i>
	Types of bank accounts	Low risk loans	Understanding interest, avoiding and eliminating credit card debt	Bankruptcy
Pre-K	Describe the purpose of a savings account	<ul style="list-style-type: none"> Display “good borrowing” (e.g. Return what is borrowed in good condition) Consequences of “bad borrowing” (e.g. Loss of trust) Display “good loaning” behavior (e.g. Make agreements up front) Recognize the “fees” associated with being late returning things 		
Kinder	Describe the purpose of a checking account			
1 st				
2 nd				
3 rd	Describe and explain the 5 common types of bank accounts	<ul style="list-style-type: none"> Calculate simple percentage Compare loan offers Develop a good borrower “reputation” Read contracts 	<ul style="list-style-type: none"> Compare and contrast a “good” from a “bad” loaner Identify “predatory lenders” (Pawn shops, car title loans, check cashing) Calculate interest, late fees and penalties Differentiate between high and low interest credit cards 	<ul style="list-style-type: none"> Read and interpret profit and loss graphs Make predictions based on information provided Define “identity theft”
4 th				
5 th	<ul style="list-style-type: none"> Checking Savings Money Market - Certificate of Deposit No Frills Bank Account <ul style="list-style-type: none"> Discuss a saver’s “access” to each Describe and explain “direct deposit” 			
6 th				
7 th	<ul style="list-style-type: none"> Evaluate offerings from 3 different banks or credit unions; justify which is “best” Discuss the impact of “limited access” 	<ul style="list-style-type: none"> Calculate compound interest Compare total cost of loans vs. advertised interest rates Read and evaluate good “credit scores” Read complex contracts 	<ul style="list-style-type: none"> Compare and contrast “credit scores”; make inferences based on financial information Make predictions based on high/ low interest credit cards Calculate pay offs based on low/high interest credit cards 	<ul style="list-style-type: none"> Manipulate negative numbers Read and evaluate bad “credit scores” Develop a “bankruptcy prevention” oath Create a prevention plan against “identity theft”
8 th				
9 th				
10 th	<ul style="list-style-type: none"> Assess the services of a bank vs. a credit union Describe FDIC and NCUA Open and maintain three types of accounts 	<ul style="list-style-type: none"> Investigate and evaluate student loans and financial aid Develop of list of “high credit score habits” Read and evaluate contracts for student loans and car loans Evaluate loan options based on credit scores 	<ul style="list-style-type: none"> Use financial calculators Calculate rate of return Analyze a contract Consolidate credit card debt Design payment structures Identify types of interest 	<ul style="list-style-type: none"> List and identify types of bankruptcy Evaluate financial histories for risk of bankruptcy Create a plan for avoiding “bankruptcy”
11 th				
12 th				

Table 3 of 4



Finding Personal Security (Part 1)

	<i>Dealing with risk</i>	<i>Maintaining a home</i>	<i>Owning a home</i>
	Understanding Insurance	Understanding the rights and responsibilities of renting or buying a home	Managing money to make the transition from renting a home to home ownership
Pre-K	<ul style="list-style-type: none"> Practice “safe-keeping” Apply the concept of “making sure” 	<ul style="list-style-type: none"> Demonstrate “tidiness” Maintain neat learning space 	<ul style="list-style-type: none"> Be responsible for a class duty Maintain supplies so that they last the full school year
Kinder	<ul style="list-style-type: none"> As above and... Assess “guarantees” on appliances— Real promise? Fake promise? 	<ul style="list-style-type: none"> Make a “contract” with the teacher about: maintaining a neat learning space; class privileges; use of class materials 	<ul style="list-style-type: none"> Manage and maintain personal class materials Save enough materials for an upcoming, long term project
1 st			
2 nd			
3 rd	<ul style="list-style-type: none"> Describe the purpose of “insurance” 	<ul style="list-style-type: none"> Define and apply the following concepts: <i>responsibility, commitment, value of things, inflation</i> 	<ul style="list-style-type: none"> List and define the steps between saving for a home, and closing on a home purchase (e.g. Home Inspection, Closing costs)
4 th	<ul style="list-style-type: none"> Describe probability and likelihood as relates to risk 	<ul style="list-style-type: none"> Define and apply the following concepts: <i>contracts, mortgages, title insurance, budgeting, saving, goal setting</i> 	<ul style="list-style-type: none"> List define the roles of the people involved in a home purchase
5 th	<ul style="list-style-type: none"> Describe why people insure cars 		
6 th	<ul style="list-style-type: none"> Describe different types of insurance 	<ul style="list-style-type: none"> Calculate the total cost of “living expenses” in an overall budget 	<ul style="list-style-type: none"> List and define the expenses related to property ownership (e.g. Escrow, mortgage, property tax. etc.) <ul style="list-style-type: none"> Calculate property tax on the value of a house
7 th	<ul style="list-style-type: none"> Examine deductibles vs. cost of accidents 	<ul style="list-style-type: none"> Calculate the “unexpected” costs of “living expenses”—rent vs. ownership 	<ul style="list-style-type: none"> Define and apply the steps between saving for a home, and closing on a home purchase (e.g. Home Inspection, Closing costs) <ul style="list-style-type: none"> Calculate the effect of a down payment on total cost after interest
8 th	<ul style="list-style-type: none"> Evaluate car insurance plans: smart idea/ bad idea 	<ul style="list-style-type: none"> Contrast the responsibilities of a renter/ home owner 	<ul style="list-style-type: none"> Role play in order to demonstrate the roles of people in a home purchase



Finding Personal Security (Part 2)

	<i>Dealing with risk</i>	<i>Maintaining a home</i>	<i>Owning a home</i>
	Understanding Insurance	Understanding the rights and responsibilities of renting or buying a home	Managing money to make the transition from renting a home to home ownership
9 th	<ul style="list-style-type: none"> Evaluate health, life, homeowners, rental, and asset protection insurance plans: smart plan/ bad plan Evaluate health savings accounts List your rights as a: car owner, home owner, renter, employee 	<ul style="list-style-type: none"> Save and develop a long term plan for a home maintenance fund Create and financially maintain a “virtual home” 	<ul style="list-style-type: none"> List and define concepts related to the risks and costs of home ownership: <ul style="list-style-type: none"> Foreclosure Property tax Appraisal value Buying point and impact on long-term debt Types of mortgages Early payoff options (interest v. principal) Create a budget that accounts for all expenses related to purchasing a home from down payment through closing costs, including escrow, mortgage, and home maintenance Describe the relationship and points of view of a realtor, home seller, and home buyer
10 th			
11 th			
12 th			



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Wealth Creation (Part 1)		
	Being a prudent investor in the stock market and using other investment options	Starting a small business
<p>*Seeking and maintaining employment*</p> <p>Pre-K</p> <ul style="list-style-type: none"> Engage in class “jobs” (e.g. class mailman, class banker) Explore citizenship as relates to: following rules, participating with their class groups Solve problems related class “jobs” <p>Kinder</p> <ul style="list-style-type: none"> Engage in class “jobs” (e.g. class mailman, class banker) Explore citizenship as relates to: following rules, participating with their class groups Solve problems related class “jobs” 	<ul style="list-style-type: none"> Make decisions about purchases in a token economy (Pre-K-1st) 	<ul style="list-style-type: none"> Organize events into a sequence Make a list of reasons people buy things; things people buy “Pitch” an idea for a product (Oral) (Pre-K-2nd) Create and sell a small product
<p>1st</p> <ul style="list-style-type: none"> Define and apply the following: Income, employee, employer, responsibility, commitment List “jobs” people perform in their community Complete job interest surveys 	<ul style="list-style-type: none"> Play Monopoly junior <ul style="list-style-type: none"> Explore popular products/activities; decide which ones to “invest” in; justify the “investment” <p>(2nd, 3rd)</p>	<ul style="list-style-type: none"> Conduct surveys “Pitch” an idea for a product (Written) Determine the cost of creating a product and decide how much should be charged it to make a profit Create, advertise, and sell a product Analyze “profit margins” based on cost vs. sale amount Identify types of small business: service vs. product Define and identify: <i>price bundling, marketing, business plan</i>
<p>2nd</p> <ul style="list-style-type: none"> Write persuasive letters proving qualifications for a job Engage in interviews by role playing Write letters of recommendation Form and maintain a short term class contract for “work” 	<ul style="list-style-type: none"> Play Monopoly <ul style="list-style-type: none"> Define and explain concept of “risk” with respect to investment Engage in “stock market game” for 4th-5th Read age appropriate “stock market reports” 	
<p>3rd</p> <ul style="list-style-type: none"> Create a “resume” 		
<p>4th</p> <ul style="list-style-type: none"> Write persuasive letters proving qualifications for a job Engage in interviews by role playing Write letters of recommendation Form and maintain a short term class contract for “work” 		
<p>5th</p> <ul style="list-style-type: none"> Compose a “wanted ad” detailing what an employer would want in an employee Compare and contrast a “valuable” vs. and a “costly” employee Explore types of employment Explore what constitutes a “valuable employee” in these roles Conduct a mock job fair 		



Wealth Creation (Part 1)		
	Being a prudent investor in the stock market and using other investment options	Starting a small business
6 th	<ul style="list-style-type: none"> • Play Monopoly <ul style="list-style-type: none"> ○ Define and explain the concept of “stock”, and real estate investment • Engage in “stock market game” for 6th-8th • Read age appropriate “stock market reports” • Evaluate “scarcity” and “trade offs” with respect to the value of investments 	<ul style="list-style-type: none"> • Create a business plan; include goals, mission, vision, etc. • Conduct surveys to determine the plan’s viability • Design a marketing plan • “Pitch” an idea for a product (<i>oral and written</i>) • Differentiate between a small business loan and “angel investors” • Define and apply: <i>price bundling, marketing, business plan</i>
7 th		
8 th		
9 th	<ul style="list-style-type: none"> • Play Monopoly <ul style="list-style-type: none"> ○ Define and explain concept of “diversification of assets” • Differentiate between the following investment types and “make projections” on their “rates of return”: <ul style="list-style-type: none"> ○ Bonds ○ Mutual Funds ○ Real Estate (non-personal home) ○ Stocks • Differentiate between tax advantaged vs. non-tax advantaged investments • Engage in “stock market game” for HS • Read age appropriate “stock market reports” • Evaluate “scarcity” and “trade offs” with respect to the value of investments 	<ul style="list-style-type: none"> • Create a business plan; include goals, mission, vision, etc. • Conduct surveys to determine the plan’s viability • Design a marketing plan • “Pitch” an idea for a product (<i>oral and written</i>) • Differentiate between a small business loan and “angel investors” • Define and apply: <i>price bundling, marketing, business plan</i> • List and define the responsibilities and duties of a small business owner with respect to: employees, taxes, customers, safety, Federal, State, and local laws, licensing, expense statements etc.
10 th		
11 th	<ul style="list-style-type: none"> • Conduct and participate in “interviews” • Select a field of enterprise and explore the jobs related to that field • Prepare a “job fair” presentation promoting the high schools magnet careers for middle schoolers 	<ul style="list-style-type: none"> • Find and maintain employment • Explore careers and create an “interest portfolio” • Shadow members of the community engaged in careers that are in the “interest portfolio” • Conduct a community job fair
12 th		

* Not currently a competency listed by TEA; Region 19 initiative to be developed at a later date